

SYMPHONY CHOIR OF JOHANNESBURG

(Registered Non-Profit Organisation 027-835-NPO)

(Registered Public Benefit Organisation 18/11/13/4874)

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STATEMENT OF FINANCIAL POSITION*at 31 December 2011*

	<u>2011</u> R	<u>2010</u> R
ASSETS		
Cash and cash equivalents	575,291	532,883
Fixed assets (choir stands)	64,558	42,500
Inventory	13,373	13,932
Trade and other receivables	0	0
Total assets	<u>653,222</u>	<u>589,315</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Distributable reserve	550,564	454,736
Current liabilities		
Deferred income (2012 sponsorship)	21,735	0
Trade and other payables	80,923	134,579
Total equity and liabilities	<u>653,222</u>	<u>589,315</u>

STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2011

	INCOME	EXPENSES	TOTAL
	R	R	R
GROSS REVENUE	297,910	18,512	279,398
Hire of stands	19,500	0	19,500
Interest	10,573	0	10,573
Membership fees	51,690	0	51,690
My School	6,297	0	6,297
Sales of promotional gifts	40,370	18,512	21,858
Sales of books	6,350	0	6,350
Sales of CDs	7,800	0	7,800
Sponsors	155,330	0	155,330
EXPENDITURE	450	196,574	(196,124)
Administrator	0	47,400	(47,400)
Audit fees	0	6,600	(6,600)
Bank charges	0	8,323	(8,323)
Depreciation	0	32,280	(32,280)
Entertainment	0	6,425	(6,425)
Gifts	0	4,425	(4,425)
Hire of studio	0	3,000	(3,000)
Insurance	0	5,435	(5,435)
Music director	0	53,100	(53,100)
Printing and stationery	0	8,132	(8,132)
Repetiteur	0	13,630	(13,630)
Sundry expenses	0	1,849	(1,849)
Uniform	450	5,975	(5,525)
PROFIT (LOSS) FROM CONCERTS	818,856	806,302	12,554
Faure Requiem/Vivaldi Gloria	119,523	78,765	40,758
Handel Messiah	154,303	100,749	53,555
Rossini Stabat Mater	100,673	169,350	(68,677)
Poulenc Gloria	42,966	170,752	(127,786)
Best of Broadway	140,791	148,931	(8,141)
Christmas	194,800	137,755	57,046
Last Night of the Proms	16,000	0	16,000
Viva Verdi	15,000	0	15,000
Nelson Mandela Square Messiah	17,300	0	17,300
Nelson Mandela Square Carols	17,500	0	17,500
Surplus for the year			<u><u>95,828</u></u>

STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2011

	Distributable reserve R
Balance at 1 January 2010	528,867
Loss for the previous year	(74,131)
Balance at 1 January 2011	<u>454,736</u>
Surplus for the current year	95,828
Balance at 31 December 2011	<u><u>550,564</u></u>

**REPORT OF THE ACCOUNTING OFFICER
TO THE MEMBERS OF THE SYMPHONY CHOIR OF JOHANNESBURG**

The attached financial statements of the Symphony Choir of Johannesburg for the year ended 31 December 2011 are in agreement with the accounting records of the Symphony Choir of Johannesburg.

ACCOUNTING OFFICER
SG Ball CA(SA)
9 February 2012

SYMPHONY CHOIR OF JOHANNESBURG
(Registered Non-Profit Organisation: 027-835-NPO)

FINANCIAL STATEMENTS

Year ended 31 December 2011

The attached annual financial statements were approved for distribution at the Annual General Meeting of the Symphony Choir of Johannesburg held on 29 February 2012 by:

SG BALL (Accounting Officer)

DJ KRUGER (Administrator)